



Ref: HDFC/IU/2018/05

31 January 2018

## **INVITATION FOR EXPRESSION OF INTEREST**

### **Background**

The Board of Directors of the HDFC Plc. has decided to solicit proposals and quotations from qualified public accounting firms for the appointment of Internal Auditor in respect of the Internal Audit for the year 2018.

### **Qualifications of Internal Auditor**

Expression of Interest will only be entertained from firms meeting the following criteria:

- The firm must have the Audit License to operate in the Maldives.
- The firm must have experience in delivering audit and Assurance services to one or more commercial banks, international or regional within the last 03 years.

### **Scope of Work**

- Internal Audit in accordance with international standards. This will include an evaluation and helping to improve all aspects of the organization's governance and system of internal control, including the management of risk.
- Communicate the results of their work to the managers and the directors who can take action, monitor whether agreed actions are completed; and discuss with senior management and the board of directors when unacceptable risks are taken.

### **Invitation and Deadline for Submission of Expressions of Interest (EOI)**

HDFC now invites eligible public accounting firms to express interest in providing the auditing and assurance services. The qualified firm will be selected in accordance with a quality-and cost-based selection process. Interested firms should express interest making reference to criteria along with a proposal, no later than February 13, 2018 1430hrs to the following address. HDFC will only respond to the selected firm.

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