



Ref: HDFC/IU/2018/ 04

31 January 2018

## **INVITATION FOR EXPRESSION OF INTEREST**

### **Background**

The Board of Directors of the HDFC Plc. has decided to solicit proposals and quotations from qualified public accounting firms to conduct the audit of the Organization's financial statements for the fiscal year ending 31<sup>st</sup> December 2018 in accordance with International Auditing Standards (IAS).

### **Qualifications of External Auditor**

Expression of Interest will only be entertained from firms meeting the following criteria:

- The firm must have the Audit License to operate in the Maldives.
- The firm must have experience in auditing one or more commercial banks, international or regional within the last 03 years.
- The firm must be able to issue audit certificates for financial statements prepared in conformity with International Financial Reporting Standards (IFRS).

### **Scope of Work**

- External Audit in accordance with international standards. This will include an interim half year audit as well.
- Certification of all documents in relation to all requirements of International Shareholders and Lenders.

### **Invitation and Deadline for Submission of Expressions of Interest (EOI)**

HDFC now invites eligible public accounting firms to express interest in providing the auditing and other related services. The qualified firm will be selected in accordance with a quality-and cost-based selection process. Interested firms should express interest making reference to criteria along with a proposal, no later than February 13, 2018 1430hrs to the following address. HDFC will only respond to the selected firm.

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